

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, H/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

15th November, 2024.

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001.

BSE Company Code: **511728**

Dear Sir,

**Sub.: Newspaper Advertisement of Financial Results for the Quarter ended
30th September, 2024.**

**Ref.: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirement)
Regulations, 2015**

As per the reference above, we hereby submit you the Newspaper copy of the Financial results for the quarter ended on 30.09.2024, as published in the Newspaper in English as well as Gujarati.

Kindly take note of the same.

Thanking you,

Yours Faithfully,

For, K Z LEASING AND FINANCE LIMITED

Ankit P. Patel
Director, CFO
(DIN: 02901371)

Expect subscriber losses to reverse soon, says Vi CEO

SUBHAYAN CHAKRABORTY
New Delhi, 14 November

Vodafone Idea (Vi) expects the ongoing spate of subscriber loss due to the tariff hike to reverse soon, and it continues to upgrade key network infrastructure to ramp up 4G connectivity, CEO Akshaya Moondra said on Thursday.

Monthly data shows the telco is "inching towards a position that it was in before the tariff increase," Moondra told analysts at the post quarterly results call. "However, the impact of BSNL has been there in this quarter, we have seen that impact reversing quite quickly," he said.

Despite adding a record ₹42,000 4G sites in Q2, the company's 4G subscriber base was impacted by the tariff hikes, shrinking by 0.8 million to 125.9 million in Q2. Before this, Vi had recorded 11 straight-quarters of 4G subscriber additions.

The dip in subscriber numbers, especially in the telco's key 4G segment, was a result of port-outs to state-owned telecom operator BSNL, which did not participate in the hike in tariffs by private telcos Reliance Jio, Bharti Airtel and Vi in July. After losing subscribers for nearly two years straight, state-owned telecom BSNL added 2.9 million and 2.53 million users in July and August respectively.

Moondra said the telco's current cash



Vi CEO Akshaya Moondra said the telco's current cash and bank balance is more than sufficient for executing the planned capex of ₹8,000 crore in H2FY25

and bank balance is sufficient for executing the planned capital expenditure of ₹8,000 crore in the second half of FY25. The telco has outlined a capex plan of ₹50,000-55,000 crore over three years, executed through debt fundraising and equity raises. While the company is focussed on increasing 4G coverage, Moondra said it is difficult to predict when this would turn around the losses.

On Wednesday, Vi reported a net loss of ₹7,175 crores in the second quarter (July-September) of FY25 (2024-25), which was 17.8 per cent lower than the ₹8,737 crore loss seen in the corresponding quarter of FY24.

Jabil to invest ₹1K cr for setting up electronics unit in Gujarat

PRESS TRUST OF INDIA
Ahmedabad, 14 November



The Gujarat government on Thursday signed a memorandum of understanding (MoU) with leading electronics manufacturing services (EMS) company Jabil to set up its EMS unit with ₹1,000 crore investment in Dholera Special Investment Region (DSIR). The MoU was signed between Gujarat's Science and Technology Department and Jabil in presence of Chief Minister Bhupendra Patel, an official release said.

The MoU, signed between the Gujarat Science and Technology Department and Jabil — a global leader in engineering, manufacturing, and supply chain solutions — outlines an investment of ₹1,000 crore in the DSIR. The new unit of Jabil will focus on sectors, including networking, capital goods, automotive, and other allied industries, the release said.

Jabil's new unit is expected to commence its operations in Dholera by 2027, and it is likely to create about 5,000 employment opportunities, it said.

Jabil Operations Director B N Shukla, and Mission Director of the Gujarat State Electronics Mission (GSEM) Manish Gurvan, signed the MoU, it added.

Jabil has over 50 years of industry experience and operates more than 100 locations around the world. The company combines its extensive global reach with local expertise to deliver scalable, customised solutions, it said.

'India pipeline significant, we will double it in next three-five years'

InterContinental Hotels Group (IHG) plans to double its portfolio in India due to increased demand and government support. HATHAM MATTAR, managing director of India, Middle East and Africa, and SUDEEP JAIN, managing director, South West Asia, IHG Hotels and Resorts, in an interview with Roshni Shekhar in Mumbai shed light on their growth plan in India and expansion of the group's revenue stream. Currently, IHG has 46 hotels in India and 58 are in the pipeline. Globally, it has over 6,300 open hotels in over 100 countries, and more than 2,000 are in the development pipeline. Edited excerpts:

grow that segment and increase our revenues.

Have you also seen a rise in demand from Indians opting for destination weddings?

Mattar: Yes, especially in the UAE... We're also seeing (that demand) in the US, in Thailand, in Southeast Asia, and in Singapore. Indians opt for more outdoor facilities.

Are there similar expansion plans in the Asian continent as in India?

Mattar: We focus on key cities. Right now, the biggest focus is India. It's the largest market. It's the one with a clear strategy for growth. The other markets are actually insignificant when we compare them to India. In Sri Lanka, we have one hotel in the pipeline. It's not a huge opportunity as it is India.

How significant is India's contribution to IHG's overall revenue?

Mattar: Absolutely, yes. This year has been a very good year for us in India. We have seen a strong performance. We saw growth of about 9 per cent in RevPAR (Revenue per available room), and close to 4 per cent in ADR (Average daily rate). That apart, occupancy levels have risen to 78 per cent. So, it's a very healthy performance for a big country and Mumbai and Delhi led this.

More on business-standard.com

Talking about India, you have 46 hotels in the country right now. What are the current expansion plans here?

Mattar: We have a significant pipeline in India. We are going to double that number in the next three-five years. I think what is interesting is our luxury brand, in addition to InterContinental, Vignette Collection is going to make its way to India. Also, more Voco hotels (one of the brands of IHG) are in the pipeline, but the majority would be the Holiday Inn and Holiday Inn Express. We are also launching a new brand called Garner, a soft conversion brand in the budget-friendly segment.

Jain: In particular, we have a few very good loyal partners like Brigade (the Brigade group), and SAMHI hotels. Then there are new owners, and developers in Tier-2 and -3 markets. They also have a lot of rise in demand for hospitality.

Mattar: We definitely want to grow our revenue from weddings and that's where the company is investing in campaigns and products. We think we have the right infrastructure for it. We have catered for weddings. We do want to



Are you planning to add, or expand, any particular revenue stream in India?

Mattar: We definitely want to grow our revenue from weddings and that's where the company is investing in campaigns and products. We think we have the right infrastructure for it. We have catered for weddings. We do want to

What is driving this expansion plan in India?

Mattar: I think expansion comes, to start with, from the government's initiatives to increase gross domestic product (GDP) and drive the economic wheel in the tourism sector. Today, we're seeing that demand outstrips supply in most of the major metro cities (in India).

Are there any specific partnerships in place for expansion, with hospitality real estate?

HATHAM MATTAR, MD, India, Middle East, and Africa at IHG Hotels and Resorts



SUDEEP JAIN, MD, South West Asia, IHG Hotels and Resorts

'Startups are like upstarts, they end up burning strategy'

PRESS TRUST OF INDIA
Mumbai, 14 November

The biggest difference between established brands and many startups is while the former build strategy, brand, and technology, the latter are more like upstarts that end up burning the same things. Bajaj Auto Managing Director Rajiv Bajaj (pictured) said on Thursday.

"There are three terminologies

here. Startup; then there is a word which I like to call most of them, which is upstart. Then us, the winners or the champions," Hajaj said while speaking at the summit here. He said those who enter a market without a strategy are "upstarts" and end up burning everything — from their brand and technology to products. "Upstarts are those who don't have a build-strategy. They have a burn strategy. They burn technology — their bat-

teries. They burn brands by reducing price every month. They burn products in their factory, in the trucks, at the dealerships, on the road," he said. On the contrary, he said, "startups are those who have built a strategy. They build technology, brands, products, and consumer experiences. They build employee satisfaction, and they build not just a strong topline but also a strong bottom-line."



Samsung loses ground to Apple in premium smartphone mkt

ARYAMAN GUPTA
New Delhi, 14 November

Samsung is losing the race in India's premium smartphone market as rival Apple continues to increase its dominance in the segment, driven by robust iPhone sales and festival season discounts.

Shortly after Apple CEO Tim Cook announced an all-time revenue record in India yet again for the September quarter, the company recorded its best-ever quarter of shipments at four million units in the third quarter of calendar year 2024 (Q3CY24), led by the iPhone 15 and iPhone 13, according to a report by the International Data Corporation (IDC).

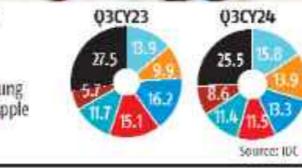
Driven by sales of devices such as the iPhone 15 and iPhone 13, the premium smartphone segment (between \$600-\$800) — where Apple operates — registered the highest growth of 86 per cent year-on-year (Y-o-Y), bringing the overall share in this category to four per cent, up from 2 per cent a year ago.

Apple's share in the segment increased to 71 per cent, while Samsung's dropped to 19 per cent from 30 per cent in the year-ago period. The iPhone maker also emerged as



AT A GLANCE

India smartphone's market share (Y-o-Y)



Black Box eyes \$2 bn revenue in four years

JADEN MATHEW PAUL
Mumbai, 14 November

Digital infrastructure firm Black Box is setting its sights on attaining a \$2 billion revenue target by financial year 2028 (FY28) as it capitalises on surging demand for data centres, AI-driven infrastructure, and digital connectivity solutions.

During an earnings call, Chief Executive Officer (CEO) Sanjeev Verma said that the roadmap to \$2 billion revenue is rooted in adapting to the digital infrastructure needs of top global clients. Black Box has recently revamped its go-to-market strategy to concentrate on 300 high-spend clients across sectors like financial services, health-care, and technology, ensuring deep engagement and tailored services for each. "We realised earlier on that our go-to-market structure wasn't designed to be able to bring in hyper-growth and therefore we invested in high quality talent, reorganising our go-to-market with vertical focus and horizontal focus," said Verma.

'India single real growth mkt for us'

Belgium-based fluid management solutions company Allaxis expects its Indian subsidiary, Ashirvad Pipes, to surpass €1 billion in revenue within the next three to four years, says THERRY VANLANCKER, executive chairman and managing director of Allaxis. In a video interview with Peerzada Abrar, Vanlander says that Allaxis generated €4.1 billion in revenue in 2023. Among all the major economies, India is the only real growth market for Allaxis, with vast potential ahead. Edited excerpts:

There is data indicating that nearly 4 billion people are projected to be living in water-stressed regions by 2030, with an estimated 35 per cent of all transported water lost due to network leakages. What investments are you making in innovations to address these challenges?

We are developing advanced piping systems for building, infrastructure, industrial, and agricultural applications. Water issues manifest in three different ways. First, there is a shortage of water, requiring it to be transported over longer distances. Second, there are excessive movements of water, such as flooding. The third issue pertains to buildings. For instance, in highrises with 60-80 floors, the systems involved become highly technical. The importance and complexity of the asset are magnified. If you are in your house or a hotel room, you do not want to be aware of the plumbing — if you notice it, something is wrong. Looking at the Indian market, for example, it is valued at about €10 billion, with about 40 per cent of the industry likely unorganised, consisting of many small suppliers offering substandard products. However, this still leaves a €6 billion industry in India,

which is growing rapidly. This requires a more sophisticated and technological approach.

India's ambitious plan calls for spending \$1.72 trillion (about ₹143 trillion) on infrastructure between 2023-24 and 2029-30. What opportunities are you looking to tap in the country?

India was already one of the top five largest markets for us (two to three years ago) in terms of turnover and revenue. It is now in the fourth position, and I believe it will soon move to third. Among all the major economies, India is the only real growth market with huge potential ahead. It is incredibly important for us. Globally, Allaxis' turnover is around €4 billion, with Ashirvad in India contributing about €670 million. This will soon exceed €1 billion. Even if we maintain our current market share, the market is growing at 15 per cent.

You mentioned infrastructure, which is a major area, but agriculture is also a rapidly growing sector. Plus, the upgrade of plumbing systems in residential highrises requires more sophisticated solutions. We are seeing a 15 per cent growth rate for the type of products we



offer. It's a privileged position to be in, but it also means that, as a company, particularly Ashirvad in India, we need to ensure we are prepared for that growth.

We must have investment plans in place to accommodate this growth. Organisational adjustments are necessary. If I look back to eight years ago, the management approach for a €250-300 million company (Ashirvad) was very different from what is required now as we approach becoming a billion-euro company.

The systems, processes, and calibre of people needed are vastly different. The company must operate on a global scale, not just as a small-to-medium business in a single country.

More on business-standard.com

Dudhila Talav Branch, Opp. Municipal Market, M.G. Road, Navsari - 396445, Ph: (02637) 250810, 250488. E-mail - dudhila@bankofbaroda.com

APPENDIX IV [See Rule 8(i)] POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notices dated 12.07.2024 calling upon the Borrowers/Mortgagors Mr. Kirankumar Rajubhai Suryavanshi and Mrs. Mangaliben Rajubhai Suryavanshi to repay the amount mentioned in the notice being Rs. 13,84,697.03 (Rupees Thirteen Lakhs Eighty Four Thousand Six Hundred Ninety Seven and Three paise only) as on 12.07.2024 (Inclusion of interest up to 12.07.2024) with further interest and expenses within 60 days from the date of receipt of the said notice.

The Borrowers/Mortgagor having failed to repay the amount, notice is hereby given to the Borrowers/Guarantor/Mortgagor and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him/hor under Section 13(4) of the said Act read with Rule 8 of the said Act read with Rule 8 of the said Act on this 13th day of November of the year 2024.

The Borrowers/Guarantor/Mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of Baroda for an amount of Rs. 13,84,697.03 (Rupees Thirteen Lakhs Eighty Four Thousand Six Hundred Ninety Seven and Three paise only) as on 12.07.2024 with further interest and expenses within 60 days from the date of notice/date of receipt of the said notice.

The borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the immovable property

All that piece and parcel of the immovable property bearing Navsari Revenue Survey No. 390, City Survey Tika No. 180, City Survey No. 1456 Paik Plot Agricultural Plot No. 25-A measuring 1180 Sq. ft. i.e. 109.71 sq. mtrs., paik Plot No. 25-A paik -1 land 590.00 sq. ft. i.e. 54.855 Sq. mtrs., under Construction Intercrop situated at Bhandal Complex, Ghelashedi Navsari Tal. & Dist. Navsari with boundaries as under: East: Plot No.26, West: Plot No.25-A paik 2land, North: Road, South: Plot No.22.

Date: 13-11-2024 Chief Manager & Authorised Officer, Bank of Baroda
Place: Navsari

Maan Darwaja Branch, 1st Floor, Krishna Market, Nr. Kinnary Talkies, Ring Road, Surat - 395002. E-Mail - surman@bankofbaroda.co.in

POSSESSION NOTICE [SECTION 13(4)]

(For Immovable property) (Under Rule-8(1) of Security Interest (Enforcement) Rules 2002.)

Whereas the undersigned being the Authorized Officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Securitization) Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 29.01.2024 calling upon the Borrower/Mortgagor Mrs. Kaliben Dipenkumar Chauhan (Borrower) And Mr. Dipenkumar Somabhai Chauhan (Co Borrower) to repay the amount mentioned in the notice being Rs. 8,18,696/- (Rupees Eight Lakhs Eighteen Thousand Six Hundred Ninety Six Only) with interest and other charges thereon within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules 2002 on this 14th day of November of the year 2024.

The Borrower's Attention is invited To Sub-Section (8) Of Section 13 Of The Act, In Respect Of Time Available, To Redeem The Secured Assets.

The Borrower/Mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank of Baroda for an amount of Rs. 8,18,696/- plus interest & other charges.

Description of the immovable property

All That Piece And Parcel Of The Property Bearing Plot No. 42 (as Per KJP Block No. 193/42 Admeasuring Around 42.63 Sq. Meters), Admeasuring Around 42.63 Sq. Meters Of 'Nandini Homes', Situated On The Land Bearing R. s. No. 179, Block No. 193 Admeasuring Around 6769 Sq. Meters Of Village: Umra, Tal. Oland, Dist. Surat Along With The Undivided Proportionate Share Admeasuring Around 26.00 Sq. Meters Of Road And C.D.P. Of The Said Land. Boundaries Are: North: Society Internal Road, South: Plot No. 51, East: Plot No. 43, West: Plot No. 41.

Date: 14.11.2024 Authorized Officer, Bank of Baroda
Place: Surat

zota
HEALTHCARE LTD.
ZOTA HEALTH CARE LIMITED
CIN: L24231GJ2000PLC038352

Registered office: Zota House, 2/88B, Hira Modi Street, Sagarpura, Surat-395002, Gujarat Ph: +91-261-2331501, Email: info@zotahc.com | Website: www.zotahc.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Sl. No.	Particulars	Rs. in Lakhs, except per share data					
		Quarter ended 30-09-2024 (Revised)	Quarter ended 30-09-2023 (Revised)	Quarter ended 30-09-2024 (Revised)	Quarter ended 30-09-2023 (Revised)	Quarter ended 30-09-2024 (Revised)	Quarter ended 30-09-2023 (Revised)
1	Total Income from operations	588.39	1171.28	415.81	1177.58	1725.26	437.87
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	298.82	578.73	278.70	1298.30	2485.54	1111.17
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	298.82	578.73	278.70	1298.30	2485.54	1111.17
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	236.18	392.62	178.76	1218.10	2486.68	1161.40
5	Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	218.70	286.17	213.62	1228.10	2486.22	1128.91
6	Per Equity Shareholder (face value of Rs. 10/- each)	2743.71	2748.78	2694.72	2748.76	2746.76	2694.72
7	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						
8	Earnings Per Share (face value of Rs. 10/- each) (for continuing and discontinued operations)	0.88	1.48	0.78	1.37	0.36	0.94
	1. Basic:	0.88	1.48	0.78	1.37	0.36	0.94
	2. Diluted:	0.87	1.38	0.68	1.32	0.36	0.82

* Reserves for the year ended March 31, 2024 was Standalone Rs. 9592.80 lakhs and consolidated Rs. 8412.92 lakhs.

Notes: 1. The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the website of the National Stock Exchange of India at www.nseindia.com and on the website of the Company at www.zotahc.com.

2. The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 14, 2024.

3. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.

For and on behalf of Board of Directors of Zota Healthcare Limited

Mohesh Zota
Managing Director | DIN: 07625219

Place: Surat, Date: 14/11/2024

K.Z. LEASING AND FINANCE LIMITED

Regd. Office: Doshna Chambers, B/h. Kadwa Patric Wadi, Usmanpura, Ashram Road, Ahmedabad - 380014. Phone: (079) 27543200

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024 (Rs. in Lacs)

Sr No.	Particulars	Quarter ended on 30/09/2024 (Unaudited)	Quarter ended on 30/09/2023 (Unaudited)	Half Year ended on 30/09/2024 (Unaudited)
1	Total Income from Operations	235.81	146.70	572.49
2	Net Profit / (Loss) for the period (before Tax, exceptional and / or extraordinary items)	157.51	109.08	446.90
3	Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	157.51	45.84	446.90
4	Net Profit / (Loss) for the period after tax	117.04	33.92	330.70
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	107.36	101.42	376.46
6	Paid-up Equity Share Capital	304.12	304.12	304.12
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	—	—	—
8	Earnings per Share (of Rs. 10/- each) (for continuing & discontinued operations) - Basic and Diluted	3.85	1.12	10.87

Notes: (1) The above is an extract of the detailed format of second quarter ended Unaudited Financial Results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Unaudited Financial Results is available on the stock Exchange website - www.bseindia.com & on company's website - www.kzgroup.in.

(2) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 14/11/2024

(3) The company has adopted Indian Accounting Standard ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2019. According to the Financial Result for the Quarter ended on 30th September, 2024 are in accordance with IND-AS and other accounting principles generally accepted in India.

(4) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

Date: 14/11/2024 For, K.Z. Leasing and Finance Ltd.
Place: Ahmedabad sd/- Pravin Kumar K. Patel (DIN - 00841628)

